



AUDIT REPORT OF KARNATAK LAW SOCIETY'S SHRI VASANTRAO POTDAR  
POLYTECHNIC FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2021.

TO THE CHAIRMAN

KARNATAK LAW SOCIETY

I have audited the attached Receipts and Payments Account and Income & Expenditure Account for the year ended on 31<sup>st</sup> March 2021 and the Balance Sheet as at 31<sup>st</sup> March 2021 of the Karnatak Law Society's Shri Vasant Rao Potdar Polytechnic, Belgaum. These financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted the audit in accordance with Auditing Standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I report as under:

1. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit.
2. In my opinion, proper books of accounts as required by law have been kept so far as appears from my examination of the books.
3. The Balance Sheet, Income and Expenditure account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
4. In my opinion, and to the best of my information and according to the explanations given to me, the said accounts give a true and fair view:
  - i. In the case of the Balance Sheet, of the state of affairs as on 31<sup>st</sup> March 2021.
  - ii. In the case of the Income and Expenditure account, the Deficit for the year ended on that date

For Ramamirtham Natarajan & Associates  
Chartered Accountants - FRN 0028965

*R. Natarajan*

Proprietor  
CA. R. Natarajan  
Chartered Accountant

M - 025732

UDIN: 21025732AAAABW6980



Date: 28.10.2021

Place: Belgaum

KARNATAK LAW SOCIETY'S SHRI VASANTRAO POTDAR POLYTECHNIC, BELGAUM. RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2021					
RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>To Opening Balance</b>			<b>By Salary &amp; Honorarium</b>		
Corp.Bank SB 520101206391672	61,184		Teaching / Non-Teaching Salary	1,50,08,191	
Corp.Bank SB 520101205015790	3,54,880		Gratuity	(11,286)	
Corp.Bank SB 520101212700061	6,52,059		Honorarium to Guest Lecturer	1,27,234	
Corp. Bank SB 520101210429212	84,841	11,52,965	Special Allowance	75,700	
			EDLI	14,031	
			Security Charges	1,80,600	1,53,94,470
<b>To Main Fees</b>			<b>By Office Contingency</b>		
Tuition Fees	66,49,035		Printing & Stationery	40,773	
Admission Fees	17,820	66,66,855	Campus Identity Card Expenses	8,319	
			Blue Books Expenses	44,079	
<b>To Department &amp; Other</b>			Telephone Charges	27,942	
<b>Specific Fees</b>			Bank Charges	3,431	
Sports Fees	41,580		Electricity Charges	4,81,888	
Library Fees	2,40,790		Miscellaneous Expenses	35,330	
Identity Card Fees	5,940		Campus Maintenance Expenses	4,875	
Laboratory Fees	1,78,200		Advertisement Charges	48,812	
Student Welfare Fees	2,80,800		Conveyance/ Travelling Charges	30,562	
College Exam Fees	5,32,895		Water Charges	22,873	
Departmental Activity Fees	4,93,416		Photo Copy (Zerex Charges)	142	7,49,026
K.S.S.W.F	9,350				
K.S.T.B.F	9,350		<b>By Repairs &amp; Maintenance</b>		2,79,101
Teachers Day Stamps	2,395				
Annual Gathering Fees	2,30,159		<b>By Audit Fees</b>		4,000
Association Fees	35,640				
Blue Books Fees	2,45,899		<b>By Corporation Tax</b>		49,450
BTE Exam Fees	4,14,280				
Campus Identity Card Fees	2,57,380		<b>By Departmental &amp; Other</b>		
Campus Maintenance Fees	2,34,315		<b>Specific Expenses</b>		
Faculty Development Fees	1,89,692		Garden Maintenance Exps	4,500	
Gymkhana Fees	1,73,200		AICTE Affiliation Fees	80,000	
Infrastructure & Dev. Fees	1,86,475		Sweeper Charges	46,514	
Internet Fees	3,96,216		Papers & Periodicals	9,605	
Aminities (Bus Fare)	3,57,816		Internet Charges	1,15,801	
Indian Red Cross Fees	29,700		Postage Expenses	2,121	
Lab Consumables Fees	18,49,495		Seminar/Workshop/Function Exps	9,745	
Lab Maintenance Fees	18,26,731		Exam Expenses	24,522	
Magazine Fees	55,640		Indian Red Cross Expenses	17,670	
Medical Fees	1,83,600		Professional Tax (Annual)	2,500	
Parking Fees	1,01,405		Equipment Maintenance (Office)	4,510	
Photo Copy (Zerex) Fees	1,01,460		Equipment Maintenance (C.S.)	6,080	
Reading Room Fees	59,400		VPP Web Site Exps	1,200	
Workshop Fees	12,56,969		Equipment Maintenance (Mech.)	56,403	
Tuition Activities Fees	1,56,557		Electrical Maintenance	11,750	
Student Aid Fund	1,69,519		Vehicle Road Tax(Bus)	6,250	
Tournament Play Field Fees	1,48,495	1,04,34,859	Generator Maintenance Expenses	34,440	
			Application Registration Fees	3,450	
<b>To Interest on S.R. &amp; F.D.</b>			Equipment Maintenance (E & C).	2,000	
Interest on F.D.	3,109		Assignment Book Exps	50,921	
Interest on S.B.	81,103	84,212	Equipment Maintenance (Appl.Sci)	850	
			Vehicle Maintenance	32,034	
<b>To Other Receipts</b>			Vehicle Maintenance (College Bus)	56,453	
Arrears of Fees	4,18,851		Insurance (Vehicle Tata Sumo)	12,377	
Sale of Assignment Books	25,205		Insurance (Vehicle Bus)	67,318	
Hall Rent	2,034		Printing of Form & Prospectus	18,000	6,77,014
Certification Amount Collected	57,711				
Sale of Scrap	16,110		<b>By Lab Consumables</b>		
Sale of Forms & Prospectus	49,750		Consumable (Arch./ ID)	950	
Sale of Manuals	3,000		Consumables (Civil)	1,968	
Admission Cancellation Fees	2,000		Consumable (CS)	850	
Sale of Sanitizer Stand	8,142		Consumable (E&C)	2,254	
Bank Charges	64,827		Consumable (Library)	354	
Fine Amount collected	560	6,48,190	Consumable (Mechanical)	4,046	
<b>C/F TOTAL</b>		<b>1,89,87,081</b>	<b>C/F TOTAL</b>		<b>1,71,53,061</b>



RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>B/F TOTAL</b>		<b>1,89,87,081</b>	<b>B/F TOTAL</b>		<b>1,71,53,061</b>
<b>To Development Fees</b>		<b>2,97,000</b>	Consumable (Office)	3,541	13,963
<b>To Deposit Received</b>		<b>31,500</b>	<b>By Management Contribution</b>		
Caution Money Deposit			EPF Management Contribution	12,51,425	
<b>By K.L.S. Account</b>		<b>1,14,04,588</b>	EPF Administrative Charges	57,191	
			EPF R I F	530	
			ESI Management Contribution	2,05,745	15,14,891
<b>To Advances</b>			<b>By Deposits</b>		
Anita Prabhu	2,000		Caution Money Deposit		7,99,300
K. S. Bharati	7,200		<b>By Advances</b>		
Shivanand Bhagwati	4,500		Anita Prabhu	2,000	
Santosh Kulkarni	4,769		K. S. Bharati	7,200	
M. N. Mutalikdesai	10,000		Shivanand Bhagwati	4,500	
S R Kulkarni	5,000		Santosh Kulkarni	4,769	
S S Malaj	13,000		M. N. Mutalikdesai	10,000	
Pramod Terdalkar	4,250		S R Kulkarni	5,000	
Petty Cash Advance	30,000	<b>80,719</b>	S S Malaj	13,000	
			Pramod Terdalkar	4,250	
			Petty Cash Advance	30,000	<b>80,719</b>
<b>To Indirect Receipts</b>			<b>By Indirect Payments</b>		
TDS Payable Contract A/c	3,415		GCC BCA Contribution	20,712	
S G S T	23,834		TDS Receivable on Contract A/c	2,167	
C G S T	23,834		Interest on GST	6	
TDS Payable on Professional Fees	10,700		LIC Premium	3,58,558	
Text Pan India Pvt.Ltd.,	6,726		TDS Payable on Professional Fees	10,700	
Orlando Academy	55,833		GCC Contribution	4,344	
Exam Remuneration (PANGEA)	28,092		S G S T	23,834	
TDS Receivable on Contract A/c	2,167		C G S T	23,834	
Interest on GST	6		I G S T	37,384	
I G S T	37,384	<b>1,91,991</b>	NATA Coaching	77,000	
<b>To Other Liabilities</b>			Exam Remuneration (Orlando)	2,22,674	
Prize A/c	1,500		Exam Remuneration (PANGEA)	28,755	
Student Insurance	47,466		GIT Contribution	1,64,279	
LIC Premium	3,34,846		IMER Contribution	15,597	
ESI (Employee Contribution)	49,569		EPF A/c 1 (Employee)	14,66,412	
Exam Remuneration (Orlando)	1,00,270		Endowment Prize	3,460	
GCC BCA Contribution	18,986		TDS Payable Contract A/c	3,415	
GCC Contribution	3,982		Income Tax TDS (Employees)	1,63,100	
GIT Contribution	1,49,912		Professional Tax	1,12,400	
IMER Contribution	14,226		Prize Account	1,500	
TDS Payable on Salary A/c	1,47,500		CET Tuition Fees	33,300	
EPF A/c 1 (Employee)	13,54,308		Exam Fees	43,391	
Professional Tax	1,02,200		Special Classes Fees	12,600	
Other Liability	11,59,548		DCET Coaching Classes A/c	55,020	
DCET Coaching Classes A/c	14,000	<b>34,98,313</b>	ESI (Employee Contribution)	53,743	29,38,205
			<b>By Assets Purchased</b>		
			Equipments (C.S.)	29,898	
			Renovation of Ambekar Bhavan	2,96,000	
			Building A/c (New)	35,48,431	
			Equipments (Office/ Library)	70,149	
			Computer Software	1,19,000	
			Fixtures	10,000	
			Computer (Civil)	5,45,667	
			Computer (E&C)	2,45,550	
			Computer (C.S)	27,283	
			Electrification	11,180	
			Dead Stock	2,900	49,06,058
			<b>By Contribution to KLS</b>		5,00,000
			<b>By K.L.S. Account (TDS)</b>		64,505
			<b>By Fixed Deposits</b>		3,109
			Corp.F.D.(530401015548342)		
			<b>By Closing Balances</b>		
			Corp.Bank SB 520101206391672	62,937	
			Corp Bank SB 520101205015790	26,35,846	
			Corp.Bank SB 520101212700061	37,98,138	
			Corp. Bank SB 520101210429212	20,459	65,17,381
<b>TOTAL</b>		<b>3,44,91,192</b>	<b>TOTAL</b>		<b>3,44,91,192</b>

# Figures have been regrouped wherever found necessary  
As per report of even date

For Ramamirtham Natarajan & Associates  
Chartered Accountants - FRN 002896S

*R Natarajan*  
Proprietor  
CA R. NATARAJAN  
Chartered Accountant,  
M. No 25732  
UDIN. 21025732AAAAB06980

Place: Belgaum.  
DATE: 28.10.2021



*[Signature]*  
PRINCIPAL

K.L.S's Shri Vasant Rao Potdar Polytechnic  
Tilakwadi, Belgaum - 590 006

*[Signature]*  
CHAIRMAN, GOVERNING COUNCIL  
K.L.S.'s SHRI V. R. POLYTECHNIC  
TILAKWADI, BELGAUM - 590 006.

KARNATAK LAW SOCIETY'S  
SHRI VASANTRAO POTDAR POLYTECHNIC, BELGAUM  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021

Year Ending 31.03.2020	EXPENDITURE	Year Ending 31.03.2021	Year Ending 31.03.2020	INCOME	Year Ending 31.03.2021
2,15,83,244.00	To Salaries & Honorarium	1,53,94,470.00	63,23,485.00	By Main Fees	66,66,855.00
10,79,388.00	To Office Contingencies	7,49,026.00	1,23,08,715.00	By Dept & Other Spe.Fees	1,04,34,859.00
90,896.00	To Repairs & Maintenance	2,79,101.00	1,88,059.00	By Interest on SB & FD	84,212.00
4,000.00	To Audit Fees	4,000.00	9,78,101.00	By Other Receipts	6,48,190.00
13,07,333.00	To Dept & Other Spe Exp.	6,77,014.00	2,85,500.00	By Development Fees	2,97,000.00
1,03,107.00	To Lab Consumables	13,963.00	93,25,585.00	By Deficit (Excess of Exps over Income)	45,27,295.00
17,15,936.00	To Provident Fund	15,14,891.00			
-	Finance Cost A/c	5,00,000.00			
40,039.00	To Corporation Tax	49,450.00			
34,85,502.00	To Depreciation	34,76,496.00			
2,94,09,445.00	<b>TOTAL</b>	2,26,58,411.00	2,94,09,445.00	<b>TOTAL</b>	2,26,58,411.00

# Figures have been regrouped wherever found necessary  
As per report of even date

For Ramamirtham Natarajan & Associates  
Chartered Accountants - FRN 002896S

*R. Natarajan*  
28/10/2021



Proprietor  
CA R. NATARAJAN  
Chartered Accountant.  
M.No 25732  
UDIN: 21025732AAAA@W6980

Place : Belgaum.  
DATE: 28.10.2021

*M. S. S.*  
PRINCIPAL

K.L.S.'s Shri Vasant Rao Potdar Polytechnic  
Tilakwadi, Belgaum - 590 006

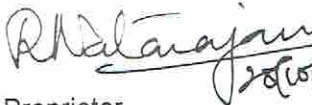
*M. S. S.*  
CHAIRMAN, GOVERNING COUNCIL  
K.L.S.'s SHRI V. P. POLYTECHNIC  
TILAKWADI, BELGAUM - 590 006.

**KARNATAK LAW SOCIETY'S  
SHRI VASANTRAO POTDAR POLYTECHNIC, BELGAUM  
BALANCE SHEET AS ON 31.03.2021**

As on 31.03.2020	LIABILITIES	Sche dule	As on 31.03.2021	As on 31.03.2020	ASSETS	Sche dule	As on 31.03.2021
17,27,143	Grants	A	17,27,143	6,96,17,009	Fixed Assets	K	7,10,46,571
12,91,650	Caution Money	B	5,23,850	7,010	Miscellaneous Deposits	F	7,010
87,344	Scholarships	C	83,864	50,033	Fixed Deposits	G	53,142
12,77,57,818	K.L.S. A/c	D	13,90,97,901	6,04,87,711	Income & Expenditure A/c	H	6,50,15,006
4,57,498	Other Liabilities -	E	12,06,351	6,726	Other Assets	I	-
				11,52,964	Closing Cash & Bank Bal.	J	65,17,380
<b>13,13,21,453</b>	<b>TOTAL</b>		<b>14,26,39,109</b>	<b>13,13,21,453</b>	<b>TOTAL</b>		<b>14,26,39,109</b>

# Figures have been regrouped wherever found necessary  
As per report of even date

For Ramamirtham Natarajan & Associates  
Chartered Accountants - FRN 002896S

  
Proprietor  
CA R. NATARAJAN  
Chartered Accountant.



M.No 25732  
UDIN: 21025732AAAABW6960

Place : Belgaum.  
DATE: 29.10.2021

  
**PRINCIPAL**  
K.L.S's Shri Vasantao Potdar Polytechnic  
Tilakwadi, Belgaum - 590 006

  
**CHAIRMAN, GOVERNING COUNCIL**  
K.L.S.'s SHRI V. P. POLYTECHNIC  
TILAKWADI, BELGAUM - 590 006.

KARNATAK LAW SOCIETY'S  
SHRI VASANTRAO POTDAR POLYTECHNIC, BELGAUM  
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.03.2021

Schedule 'A' Grants :-

Particulars	As On 01.04.2020	Receipts	Payments	As On 31.03.2021
AICTE Grant (Arch.)	346703.00	0.00	0.00	346703.00
AICTE Grant (ADFT)	409530.00	0.00	0.00	409530.00
AICTE Grant (C.Sci.)	970910.00	0.00	0.00	970910.00
<b>TOTAL</b>	<b>1727143.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1727143.00</b>

Schedule 'B' Caution Money Deposits :-

Particulars	As On 01.04.2020	Receipts	Payments	As On 31.03.2021
Caution Money Deposit	895300.00	31500.00	799300.00	127500.00
Library Deposit	396350.00	0.00	0.00	396350.00
<b>TOTAL</b>	<b>1291650.00</b>	<b>31500.00</b>	<b>799300.00</b>	<b>523850.00</b>

Schedule 'C' Scholarship / Prize :-

Particulars	As On 01.04.2020	Receipts	Payments	As On 31.03.2021
Endowment Prize	40167.00	0.00	3480.00	36687.00
Scholarship (Defence)	1037.00	0.00	0.00	1037.00
Scholarship (General)	3210.00	0.00	0.00	3210.00
Scholarship (Post Matric)	2400.00	0.00	0.00	2400.00
Scholarship (SC/ST)	40530.00	0.00	0.00	40530.00
<b>TOTAL</b>	<b>87344.00</b>	<b>0.00</b>	<b>3480.00</b>	<b>83864.00</b>

Schedule 'D' Karnatak Law Society A/c :-

Balance as on 01.04.2020	127757818.34
Add: Received During the Year	11404588.00
<b>Total</b>	<b>139162406.34</b>
Less: Paid During the Year	64505.00
<b>Balance as on 31.03.2021</b>	<b>139097901.34</b>

Schedule 'E' Other Liabilities

Particulars	As On 01.04.2020	Receipts	Payments	As On 31.03.2021
Exam Fees	43391.00	0.00	43391.00	0.00
DCET Coaching Classes	41020.00	14000.00	55020.00	0.00
Special Class Fees Collected	12600.00	0.00	12600.00	0.00
Orlando Academy	-55833.00	55833.00	0.00	0.00
LIC Premium	23712.00	334846.00	358558.00	0.00
CEY Tuition Fees	33300.00	0.00	33300.00	0.00
ESI Employee Contribution	4174.00	49569.00	53743.00	0.00
Exam Remuneration (Orlando)	122404.00	100270.00	222674.00	0.00
GCC BCA Contribution	1726.00	18986.00	20712.00	0.00
GCC Contribution	362.00	3982.00	4344.00	0.00
GIT Contribution	14367.00	149912.00	164279.00	0.00
IMER Contribution	1371.00	14226.00	15597.00	0.00
Income Tax(TDS) Employees	15600.00	147500.00	163100.00	0.00
Nata Coaching	77000.00	0.00	77000.00	0.00
P F A/c No.1	112104.00	1354308.00	1466412.00	0.00
Student Insurance	0.00	47666.00	200.00	47466.00
IGST	0.00	37384.00	37384.00	0.00
Prize A/c	0.00	1500.00	1500.00	0.00
Professional Tax	10200.00	102200.00	112400.00	0.00
Other Liability	0.00	1159548.00	0.00	1159548.00
Exam Remuneration (PANGEA)	0.00	28092.00	28755.00	-663.00
<b>TOTAL</b>	<b>457498.00</b>	<b>3619822.00</b>	<b>2870969.00</b>	<b>1206351.00</b>



Schedule 'F' Miscellaneous Deposits

Particulars	As On 01.04.2020	Receipts	Payments	As On 31.03.2021
Gas Cylinder	750.00	0.00	0.00	750.00
Telephone Deposit	6260.00	0.00	0.00	6260.00
<b>TOTAL</b>	<b>7010.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7010.00</b>

Schedule 'G' Fixed Deposits

Particulars	As On 01.04.2020	Receipts	Payments	As On 31.03.2021
Fixed Deposit (Tech/Non-tech)	50033.00	3109.00	0.00	53142.00
<b>TOTAL</b>	<b>50033.00</b>	<b>3109.00</b>	<b>0.00</b>	<b>53142.00</b>

Schedule 'H' Income & Expenditure Account

Opening Deficit Balance as on 01.04.2020	60487710.96
Add: Deficit as per I & E A/c for the year	4527295.00
<b>Closing Deficit Balance as on 31.03.2021</b>	<b>65015005.96</b>

Schedule 'I' Other Assets

Particulars	As On 01.04.2020	Payments	Receipts	As On 31.03.2021
Test Pan India Pvt. Ltd.,	6726.00	0.00	6726.00	0.00
Income Tax (Contractor) (PANGEA)	0.00	2167.00	2167.00	0.00
<b>TOTAL</b>	<b>6726.00</b>	<b>213987.00</b>	<b>220713.00</b>	<b>0.00</b>

Schedule 'J' Closing Cash & Bank Balances

Cash at Bank	
Corp.Bank SB 520101206391672	62937.41
Corp.Bank SB 520101205015790	2635846.26
Corp Bank SB 520101212700061	3798138.02
Corp Bank SB 520101210429212	20459.30
<b>TOTAL</b>	<b>6517380.99</b>



KARNATAK LAW SOCIETY'S  
SHRI VASANTRAO POTDAR POLYTECHNIC, BELGAUM  
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.03.2021

SCHEDULE K : FIXED ASSETS

PARTICULARS	Bal As On 01.04.2020	Add. before 30.09.2020	Add. after 30.09.2020	TOTAL	R A T E	Depreciation Amount	Balance On 31.03.2021
<b>A: Equipments</b>							
C.S.	166443.42	13650.00	16248.00	196341.42	40	75286.97	121054.45
C.S. (Computers)	128305.37	27283.00	0.00	155588.37	40	62235.35	93353.02
Arch.	189634.53	0.00	0.00	189634.53	15	28445.18	161189.35
Arch. (Computers)	3544.34	0.00	0.00	3544.34	40	1417.74	2126.60
E & C	490586.72	0.00	0.00	490586.72	15	73588.01	416998.71
E & C (Computers)	127494.07	245550.00	0.00	373044.07	40	149217.63	223826.44
Applied Science	157197.99	0.00	0.00	157197.99	15	23579.70	133618.29
Computer (App.Sci.)	124377.19	0.00	0.00	124377.19	40	49750.88	74626.31
Office Intercom	7811.06	0.00	0.00	7811.06	15	1171.66	6639.40
Office (Computers)	427321.42	0.00	119000.00	546321.42	40	194728.57	351592.85
Equipments (Off/Lib.)	147397.90	5000.00	65149.00	217546.90	40	73988.96	143557.94
Computer (Library)	786.24	0.00	0.00	786.24	40	314.50	471.74
Equipments (IS)	242.14	0.00	0.00	242.14	40	96.86	145.28
Equipments (Civil)	739836.38	0.00	0.00	739836.38	15	110975.46	628860.92
Civil (Computers)	123744.74	545667.00	0.00	669411.74	40	267764.70	401647.04
Equipments (Mech.)	2322745.50	0.00	0.00	2322745.50	15	348411.83	1974333.68
Computer (Mech.)	126088.34	0.00	0.00	126088.34	40	50435.34	75653.00
Equipments (Generator)	189136.06	0.00	0.00	189136.06	15	28370.41	160765.65
Equipments (Sem. Hall)	97772.51	0.00	0.00	97772.51	15	14665.88	83106.63
Vehicle Account	366141.94	0.00	0.00	366141.94	15	54921.29	311220.65
Tata School Bus	928027.63	0.00	0.00	928027.63	15	139204.14	788823.49
<b>B: Other Assets</b>							
Building	21830470.20	0.00	0.00	21830470.20	5	1091523.51	20738946.69
Building (New) WIP	32191898.50	0.00	3548431.00	35740329.50	0	0.00	35740329.50
Renovation of Ambekar Bhavan	5083350.80	296000.00	0.00	5379350.80	5	268967.54	5110383.26
Renovation of Visitor's Lounge	478873.20	0.00	0.00	478873.20	5	23943.66	454929.54
Extension of Forging Lab	71250.00	0.00	0.00	71250.00	5	3562.50	67687.50
Dead Stock	101053.34	2900.00	0.00	103953.34	15	15593.00	88360.34
Electric Fitting	101924.41	0.00	0.00	101924.41	10	10192.44	91731.97
Furniture	1814515.51	0.00	0.00	1814515.51	10	181451.55	1633063.96
Fixtures	457856.70	10000.00	0.00	467856.70	10	46785.67	421071.02
Furnishing	7790.34	0.00	0.00	7790.34	10	779.03	7011.31
Adstock	0.00	0.00	0.00	0.00	40	0.00	0.00
Library Books	435722.92	0.00	0.00	435722.92	15	65358.44	370364.48
Drawing Tables	21626.51	0.00	0.00	21626.51	10	2162.65	19463.86
Sports Materials	23426.42	0.00	0.00	23426.42	15	3513.96	19912.46
Electrification	127208.31	0.00	11180.00	138388.31	10	13279.83	125108.48
<b>C: Fixed Assets</b>							
AICTE Grants							
Arch. AICTE	4446.26	0.00	0.00	4446.26	15	666.94	3779.31
ADFT (Other)	959.88	0.00	0.00	959.88	15	143.98	815.90
<b>Total</b>	<b>69617008.77</b>	<b>1146050.00</b>	<b>3760008.00</b>	<b>74523066.77</b>		<b>3476495.73</b>	<b>71046571.04</b>

Note: Depreciation has been charged at half of the rate on assets purchased after 30.09.2020

