



**AUDIT REPORT OF KARNATAK LAW SOCIETY'S SHRI VASANTRAO POTDAR  
POLYTECHNIC FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2022.**

TO THE CHAIRMAN

KARNATAK LAW SOCIETY

I have audited the attached Receipts and Payments Account and Income & Expenditure Account for the year ended on 31<sup>st</sup> March 2022 and the Balance Sheet as at 31<sup>st</sup> March 2022 of the Karnatak Law Society's Shri Vasant Rao Potdar Polytechnic, Belgaum. These financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted the audit in accordance with Auditing Standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I report as under:

1. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit.
2. In my opinion, proper books of accounts as required by law have been kept so far as appears from my examination of the books.
3. The Balance Sheet, Income and Expenditure account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
4. In my opinion, and to the best of my information and according to the explanations given to me, the said accounts give a true and fair view:
  - i. In the case of the Balance Sheet, of the state of affairs as on 31<sup>st</sup> March 2022.
  - ii. In the case of the Income and Expenditure account, the Deficit for the year ended on that date

For Ramamirtham Natarajan & Associates  
Chartered Accountants - FRN 002896S

*R. Natarajan*

Proprietor  
CA. R. Natarajan  
Chartered Accountant  
M - 025732  
UDIN: 22025732ASXRRI6390



Date: 10.09.2022  
Place: Belgaum

**KARNATAK LAW SOCIETY'S**  
**SHRI VASANTRAO POTDAR POLYTECHNIC, BELGAUM.**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022**

| RECEIPTS                                 | AMOUNT     | AMOUNT             | PAYMENTS                              | AMOUNT     | AMOUNT             |
|------------------------------------------|------------|--------------------|---------------------------------------|------------|--------------------|
| <b>To Opening Balance</b>                |            |                    | <b>By Salary &amp; Honorarium</b>     |            |                    |
| Corp.Bank SB 520101206391672             | 62937.41   |                    | E.D.L.I. A/c                          | 55514      |                    |
| Corp.Bank SB 520101205015790             | 2635846.26 |                    | Gratuity A/c                          | 116670     |                    |
| Corp.Bank SB 520101212700061             | 3798138.02 |                    | Honorarium to Guest Lecture           | 372434     |                    |
| Corp. Bank SB 520101210429212            | 20459.30   | <b>6517380.99</b>  | Salary A/c                            | 19096458   |                    |
|                                          |            |                    | Security Charges                      | 309600     |                    |
|                                          |            |                    | Special Allowance                     | 61600      | <b>20012276.00</b> |
| <b>To Main Fees</b>                      |            |                    | <b>By Office Contingency</b>          |            |                    |
| Admission Fees                           | 16380      |                    | Advertisement Charges                 | 16730      |                    |
| Development Fees                         | 273000     |                    | Bank Charges                          | -44400.86  |                    |
| Tuition Fees                             | 6108198    | <b>6397578.00</b>  | Blue Books Expenses                   | 65000      |                    |
|                                          |            |                    | Campus I Card Expenses A/c            | 9792       |                    |
| <b>To Department &amp; Other</b>         |            |                    | Campus Maintenance Exps.              | 15500      |                    |
| <b>Specific Fees</b>                     |            |                    | Certification Charges                 | 1000       |                    |
| Aminities                                | 239590     |                    | Conveyance Allowances                 | 2075       |                    |
| Annual Gathering Fees                    | 267650     |                    | Conveyance/ Travelling Charges        | 25353      |                    |
| Association Fees                         | 32760      |                    | Electricity Charges                   | 366751     |                    |
| Blue Books Fees                          | 279878     |                    | Miscellaneous Expenses                | 44608      |                    |
| B.T.E. Exam Fees                         | 302000     |                    | Photo Copy (Zerex Charges)            | 3488       |                    |
| Campus Identity Card Fees                | 274436     |                    | Printing & Stationery                 | 59105      |                    |
| Campus Maintenance Fees                  | 276718     |                    | Telephone Charges                     | 13420      |                    |
| College Exam Fees                        | 557000     |                    | Uniform to Peons                      | 32423      |                    |
| Council of Architecture Affiliation Fees | -15000     |                    | Water Charges                         | 23876      | <b>634720.14</b>   |
| Departmental Activities                  | 540387     |                    |                                       |            | <b>272353.00</b>   |
| Faculty Development Fund                 | 155504     |                    | <b>By Repairs &amp; Maintenance</b>   |            |                    |
| Gymkhana Fees                            | 137888     |                    |                                       |            | <b>6000.00</b>     |
| Identity Card Fees                       | 5460       |                    | <b>By Audit Fees</b>                  |            |                    |
| Indian Read Cross Society Fees A/c       | 19005      |                    |                                       |            | <b>49450.00</b>    |
| Infrastructure & Development Fees        | 154100     |                    | <b>By Corporation Tax</b>             |            |                    |
| Internet Fees                            | 291166     |                    |                                       |            |                    |
| K.S.S.W.F.                               | 8120       |                    | <b>By Departmental &amp; Other</b>    |            |                    |
| K.S.T.B.F.                               | 8120       |                    | <b>Specific Expenses</b>              |            |                    |
| Lab Consumables Fees                     | 1638744    |                    | B.T.E. Affiliation Fees               | 10000      |                    |
| Lab Maintenance Fees                     | 2723855    |                    | Driver Allowances A/c                 | 100        |                    |
| Laboratory Fees                          | 163800     |                    | Electrical Maintenance                | 1963       |                    |
| Library Fees                             | 261688     |                    | Equipment Maintenance (Applied Sci.)  | 2900       |                    |
| Magazine Fees                            | 32760      |                    | Equipment Maintenance (Civil) A/c     | 10620      |                    |
| Medical Fees                             | 157759     |                    | Equipment Maintenance (CS)            | 33531      |                    |
| Parking Fees                             | 110636     |                    | Equipment Maintenance (E&C)           | 5848       |                    |
| Photo Copy (Zerex) Fees                  | 116880     |                    | Exam Expenses                         | 72850      |                    |
| Reading Room Fees                        | 54600      |                    | Generator Maintenance Expenses        | 5138       |                    |
| Seminar / Workshop Fees                  | 1632380    |                    | Internet Charges                      | 141450     |                    |
| Sports Fees                              | 38220      |                    | Papers and Periodicals                | 7102       |                    |
| Student Activities Fees                  | 120661     |                    | Postage Expenses                      | 5751       |                    |
| Student Aid Fund                         | 112721     |                    | Printing of Form and Prospectus       | 14602      |                    |
| Student Welfare Fees                     | 318053     |                    | Prize A/c                             | 30240      |                    |
| Teachers Day Stamp                       | 5061       |                    | Profession Tax Annual Charges         | 2500       |                    |
| Tournament / Play Field Fees             | 121027     | <b>11143627.00</b> | Publicity Expenses                    | 10240      |                    |
|                                          |            |                    | Seminar/ Workshop/ Function Exps.     | 11163      |                    |
| <b>To Interest on S.B. &amp; F.D.</b>    |            |                    | Sports Expenses                       | 4850       |                    |
| Interest on F.D.                         | 2845.00    |                    | Sweeper Charges                       | 79060      |                    |
| Interest on S.B.                         | 112655.00  | <b>115500.00</b>   | Vehicle Insurance A/c                 | 12332      |                    |
|                                          |            |                    | Vehicle Insurance A/c (College Bus)   | 67634      |                    |
| <b>To Other Receipts</b>                 |            |                    | Vehicle Maintenance (College Bus) A/c | 12500      |                    |
| Admission Cancellation Fees              | 8474       |                    | Vehicle Maintenance Expenses          | 184213     |                    |
| Arrears of Fees A/c                      | 3365405    |                    | Building Maintenance                  | 9224.00    |                    |
| Assignment Books                         | 1170       |                    | Consumables A/c (Ladies Room)         | 675.00     |                    |
| Certification Amount Collected From Stud | 3450       |                    | Equipment Maintenance (Arch.)         | 2650.00    |                    |
| DCET Coaching Classes A/c                | 44958      |                    | ISTE Membership Contribution          | -4236.00   |                    |
| Fine Amount Collected From Students      | 10493      |                    | Penalty Profesional Tax               | 1143.00    |                    |
| Hall Rent                                | 4270       |                    | Staff Welfare Expenses                | 2289       |                    |
| Library Fine                             | 2783       |                    | Vehicle Road Tax (College Bus) A/c    | 6250       |                    |
| PDC/Study Certificate Fees               | 12855      |                    | VPP Web Site Expenses                 | 19000.78   | <b>763582.78</b>   |
| Sale of Admission Form/Prospectus        | 49370      |                    |                                       |            |                    |
| TC FEES                                  | 60000      |                    | <b>By Lab Consumables</b>             |            |                    |
| Tuition Fees (Arrears)                   | 3405       | <b>3566633.00</b>  | Consumables (Applied Science)         | 300        |                    |
|                                          |            |                    | Consumables (Arch./ID)                | 300        |                    |
| <b>To Deposit Received</b>               |            |                    | Consumables (Civil)                   | 11559      |                    |
| Caution Money Deposit                    |            | <b>28500.00</b>    | Consumables (CS)                      | 9628       |                    |
|                                          |            |                    | Consumables (E&C)                     | 17529      |                    |
| <b>To Advances</b>                       |            |                    | Consumables (Mechanical)              | 13714      |                    |
| Adv. A/c of P. P. Gurjar A/c             | 4000.00    |                    | Consumables (Office)                  | 3248       | <b>56278.00</b>    |
| Advance A/c Anita Prabhu                 | 9000.00    |                    |                                       |            | <b>1495798.00</b>  |
| Advance A/c of Anuradha Desai            | 4500.00    |                    | <b>By Management Contribution</b>     |            |                    |
| Advance A/c of Kashinath Angadi          | 2000.00    |                    | EPF Management Contribution           | 1240069.00 |                    |
| Advance A/c of K.S. Bharati              | 4000.00    |                    |                                       |            |                    |
| Advance A/c of Laxmi M Angadi            | 1000.00    |                    |                                       |            |                    |

| RECEIPTS                             | AMOUNT     | AMOUNT             | PAYMENTS                             | AMOUNT     | AMOUNT             |
|--------------------------------------|------------|--------------------|--------------------------------------|------------|--------------------|
| Advance A/c of M.N. Mutalikdesai     | 55860.00   |                    | EPF Administrative Charges           | 55506.00   |                    |
| Advance A/c of Pramod Terdalkar      | 1218.00    |                    | EPF R I F                            | 0.00       |                    |
| Advance A/c of Shivanand Bhagavati   | 5000.00    |                    | ESI Management Contribution          | 200223.00  |                    |
| Advance A/c of Upama Kulkarni        | 1500.00    |                    |                                      |            |                    |
| Advance A/c Sampada Somanache        | 767.00     |                    | <u>By Deposits</u>                   |            | 0.00               |
| Advance to Medha Deshpande           | 2400.00    |                    | Caution Money Deposit                |            |                    |
| Festival Advance A/c                 | 25000.00   | 141245.00          | <u>By Advances</u>                   |            |                    |
| Petty Cash Advance                   | 25000.00   |                    | Adv. A/c of P. P. Gurjar A/c         | 4000.00    |                    |
| <u>To Indirect Receipts</u>          |            |                    | Advance A/c Anita Prabhu             | 9000.00    |                    |
| KPSC Exam Fees A/c                   | 243.00     |                    | Advance A/c of Anuradha Desai        | 4500.00    |                    |
| Miscellaneous Receipts               | 11210.00   |                    | Advance A/c of Kashinath Angadi      | 2000.00    |                    |
| Others Fees (Others)                 | 21538.00   |                    | Advance A/c of K.S. Bharati          | 4000.00    |                    |
| Registration Fees for Seminar /      | 5958.00    |                    | Advance A/c of Laxmi M Angadi        | 1000.00    |                    |
| Student Verification Fees            | 7856.00    | 47405.00           | Advance A/c of M.N. Mutalikdesai     | 55860.00   |                    |
| Testing Charges                      | 600.00     |                    | Advance A/c of Pramod Terdalkar      | 1218.00    |                    |
| <u>To Other Liabilities</u>          |            |                    | Advance A/c of Shivanand Bhagavati   | 5000.00    |                    |
| ESI (Employees Contribution)         | 55032.00   |                    | Advance A/c of Upama Kulkarni        | 1500.00    |                    |
| G C C B C A Contribution             | 30282.00   |                    | Advance A/c Sampada Somanache        | 767.00     |                    |
| G.C.C. Contributions                 | 4344.00    |                    | Advance to Medha Deshpande           | 2400.00    |                    |
| G.I.T. Contributions                 | 185004.00  |                    | Festival Advance A/c                 | 25000.00   | 141245.00          |
| GST Karnatak Law Society             | 68276.00   |                    | Petty Cash Advance                   | 25000.00   |                    |
| I.M.E.R. Contributions               | 6548.00    |                    | <u>By Indirect Payments</u>          |            |                    |
| I.L.C. Premium                       | 269766.00  |                    | ESI (Employees Contribution)         | 55032.00   |                    |
| P.F. A/c No. 1                       | 1483737.00 |                    | G C C B C A Contribution             | 30282.00   |                    |
| Professional Tax                     | 112200.00  |                    | G.C.C. Contributions                 | 4344.00    |                    |
| Student Insurance                    | 72931.00   |                    | G.I.T. Contributions                 | 185004.00  |                    |
| TDS Payable on Contract A/c          | 7512.00    |                    | GST-Karnatak Law Society             | 68276.00   |                    |
| Exam Remuneration{ Pangea}           | 663.00     |                    | I.M.E.R. Contributions               | 6548.00    |                    |
| TDS Payable on Professional Fees A/c | 37346.00   | 2584441.00         | L.I.C. Premium                       | 269766.00  |                    |
| TDS Payable on Salary A/c            | 250800.00  |                    | P.F. A/c No. 1                       | 1483737.00 |                    |
| <u>To Assets</u>                     |            |                    | Professional Tax                     | 112200.00  |                    |
| Building New                         |            | 29220337.00        | Student Insurance                    | 65136.00   |                    |
|                                      |            |                    | TDS Payable on Contract A/c          | 7512.00    |                    |
|                                      |            |                    | TDS Payable on Professional Fees A/c | 37346.00   | 2575983.00         |
|                                      |            |                    | TDS Payable on Salary A/c            | 250800.00  |                    |
| <u>KL Society</u>                    |            | 4372.00            | <u>By Assets Purchased</u>           |            |                    |
|                                      |            |                    | Equipments (EC)                      | 115004.00  |                    |
|                                      |            |                    | Building                             | 189386.00  |                    |
|                                      |            |                    | Equipments (Office/ Library)         | 22649.00   |                    |
|                                      |            |                    | Computer Software                    | 135500.00  |                    |
|                                      |            |                    | Library Books                        | 14218.00   |                    |
|                                      |            |                    | Computer (C S)                       | 1530000.00 | 2006757.00         |
|                                      |            |                    | <u>By Contribution to KLS</u>        |            | 500000.00          |
|                                      |            |                    | <u>By KL Society</u>                 |            | 29233587.00        |
|                                      |            |                    | <u>By K.L.S. Account (TDS)</u>       |            |                    |
|                                      |            |                    | <u>By Fixed Deposits</u>             |            | 2845.00            |
|                                      |            |                    | Corp.F.D.(530401015548342)           |            |                    |
|                                      |            |                    | <u>By Closing Balances</u>           |            | 2016144.07         |
|                                      |            |                    | Corp.Bank SB 520101206391672         | 65436.41   |                    |
|                                      |            |                    | Corp.Bank SB 520101205015790         | 1480977.11 |                    |
|                                      |            |                    | Corp.Bank SB 520101212700061         | 468489.05  |                    |
|                                      |            |                    | Corp. Bank SB 520101210429212        | 1241.50    |                    |
| <b>TOTAL</b>                         |            | <b>59767018.99</b> | <b>TOTAL</b>                         |            | <b>59767018.99</b> |

# Figures have been regrouped wherever found necessary  
As per report of even date

For Ramamirtham Natarajan & Associates  
Chartered Accountants - FRN 002896S

*R Natarajan*  
Proprietor  
CA R. NATARAJAN  
Chartered Accountant.  
M.No 25732  
UDIN: 22025732ASXRR16390



Date : 10.09.2022  
Place : Belgaum.

**PRINCIPAL**  
K.L.S.'s Shri Vasant Rao Potdar Polytechnic  
Tilakwadi, Belgaum - 590 005

**CHAIRMAN, GOVERNING COUNCIL**  
K.L.S.'s SHRI V. P. POLYTECHNIC  
TILAKWADI, BELGAUM - 590 005.

**KARNATAK LAW SOCIETY'S**  
**SHRI VASANTRAO POTDAR POLYTECHNIC, BELGAUM**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2022**

| Year Ending<br>31.03.2021 | EXPENDITURE              | Year Ending<br>31.03.2022 | Year Ending<br>31.03.2021 | INCOME                                     | Year Ending<br>31.03.2022 |
|---------------------------|--------------------------|---------------------------|---------------------------|--------------------------------------------|---------------------------|
| 1,53,94,470               | To Salaries & Honorarium | 2,00,12,276               | 66,66,855                 | By Main Fees                               | 63,97,578                 |
| 7,49,026                  | To Office Contingencies  | 6,34,720                  | 1,04,34,859               | By Dept & Other Spe.Fees                   | 1,11,43,627               |
| 2,79,101                  | To Repairs & Maintenance | 2,72,353                  | 84,212                    | By Interest on SB & FD                     | 1,15,500                  |
| 4,000                     | To Audit Fees            | 6,000                     | 6,48,190                  | By Other Receipts                          | 35,66,633                 |
| 6,77,014                  | To Dept & Other Spe Exp. | 7,63,583                  | 2,97,000                  | By Development Fees                        | 47,405                    |
| 13,963                    | To Lab Consumables       | 56,278                    | 45,27,295                 | By Deficit (Excess of<br>Exps over Income) | 57,85,092                 |
| 15,14,891                 | To Provident Fund        | 14,95,798                 |                           |                                            |                           |
| 5,00,000                  | Finance Cost A/c         | 5,00,000                  |                           |                                            |                           |
| 49,450                    | To Corporation Tax       | 49,450                    |                           |                                            |                           |
| 34,76,496                 | To Depreciation          | 32,65,377                 |                           |                                            |                           |
| <b>2,26,58,411</b>        | <b>TOTAL</b>             | <b>2,70,55,835</b>        | <b>2,26,58,411</b>        | <b>TOTAL</b>                               | <b>2,70,55,835</b>        |

# Figures have been regrouped wherever found necessary  
As per report of even date

For Ramamirtham Natarajan & Associates  
Chartered Accountants - FRN 0028965

*R Natarajan*



Proprietor  
CA R. NATARAJAN  
Chartered Accountant.  
M.No 25732  
UDIN: 22025732ASXRR16390

Date : 10.09.2022  
Place : Belgaum.

*[Signature]*  
**PRINCIPAL**

K.L.S.'s Shri Vasant Rao Potdar Polytechnic  
Tilakwadi, Belgaum - 590 006

*[Signature]*  
**CHAIRMAN, GOVERNING COUNCIL**  
**K.L.S.'s SHRI V. P. POLYTECHNIC**  
**TILAKWADI, BELGAUM - 590 006.**

**KARNATAK LAW SOCIETY'S  
SHRI VASANTRAO POTDAR POLYTECHNIC, BELGAUM  
BALANCE SHEET AS ON 31.03.2022**

| As on<br>31.03.2021 | LIABILITIES       | Sche<br>dule | As on<br>31.03.2022 | As on<br>31.03.2021 | ASSETS                   | Sche<br>dule | As on<br>31.03.2022 |
|---------------------|-------------------|--------------|---------------------|---------------------|--------------------------|--------------|---------------------|
| 1727143.00          | Grants            | A            | 1727143.00          | 71046571.00         | Fixed Assets             | K            | 40567614.00         |
| 523850.00           | Caution Money     | B            | 552350.00           | 7010.00             | Miscellaneous Deposits   | F            | 7010.00             |
| 83864.00            | Scholarships      | C            | 83864.00            | 53142.00            | Fixed Deposits           | G            | 55987.00            |
| 139097901.00        | K.L.S. A/c        | D            | 109868687.00        | 65015006.00         | Income & Expenditure A/c | H            | 70800098.00         |
| 1206351.00          | Other Liabilities | E            | 1214809.00          | 0.00                | Other Assets             | I            | 0.00                |
|                     |                   |              |                     | 6517380.00          | Closing Cash & Bank Bal. | J            | 2016144.00          |
| <b>142639109.00</b> | <b>TOTAL</b>      |              | <b>113446853.00</b> | <b>142639109.00</b> | <b>TOTAL</b>             |              | <b>113446853.00</b> |

# Figures have been regrouped wherever found necessary  
As per report of even date

For Ramamirtham Natarajan & Associates  
Chartered Accountants - FRN 002896S

*R. Natarajan*

Proprietor  
CA R. NATARAJAN  
Chartered Accountant.  
M.No 25732  
UDIN: 22025732ASXRRI6390



Date : 10.09.2022  
Place : Belgaum.

*[Signature]*  
PRINCIPAL

K.L.S.'s Shri Vasant Rao Potdar Polytechnic  
Tilakwadi, Belgaum - 590 006

*[Signature]*

CHAIRMAN, GOVERNING COUNCIL  
K.L.S.'s SHRI V. R. POLYTECHNIC  
TILAKWADI, BELGAUM - 590 006.

**KARNATAK LAW SOCIETY'S**  
**SHRI VASANTRAO POTDAR POLYTECHNIC, BELGAUM**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.03.2022**

**Schedule 'A' Grants :-**

| Particulars          | As On<br>01.04.2021 | Receipts    | Payments    | As On<br>31.03.2022 |
|----------------------|---------------------|-------------|-------------|---------------------|
| AICTE Grant (Arch.)  | 346703.00           | 0.00        | 0.00        | 346703.00           |
| AICTE Grant (ADFT)   | 409530.00           | 0.00        | 0.00        | 409530.00           |
| AICTE Grant (C.Sci.) | 970910.00           | 0.00        | 0.00        | 970910.00           |
| <b>TOTAL</b>         | <b>1727143.00</b>   | <b>0.00</b> | <b>0.00</b> | <b>1727143.00</b>   |

**Schedule 'B' Caution Money Deposits :-**

| Particulars           | As On<br>01.04.2021 | Receipts        | Payments    | As On<br>31.03.2022 |
|-----------------------|---------------------|-----------------|-------------|---------------------|
| Caution Money Deposit | 127500.00           | 28500.00        |             | 156000.00           |
| Library Deposit       | 396350.00           | 0.00            | 0.00        | 396350.00           |
| <b>TOTAL</b>          | <b>523850.00</b>    | <b>28500.00</b> | <b>0.00</b> | <b>552350.00</b>    |

**Schedule 'C' Scholarship / Prize :-**

| Particulars               | As On<br>01.04.2021 | Receipts       | Payments       | As On<br>31.03.2022 |
|---------------------------|---------------------|----------------|----------------|---------------------|
| Endowment Prize           | 36687.00            | 0.00           |                | 36687.00            |
| Scholarship (Defence)     | 1037.00             | 0.00           | 0.00           | 1037.00             |
| Scholarship (General)     | 3210.00             | 0.00           | 0.00           | 3210.00             |
| Scholarship (Post Matric) | 2400.00             | 0.00           | 0.00           | 2400.00             |
| Scholarship (SC/ST)       | 40530.00            | 0.00           | 0.00           | 40530.00            |
| Scholarship ( Potdar )    | 0.00                | 2000.00        | 2000.00        | 0.00                |
| Scholarship ( Saraswati)  | 0.00                | 7500.00        | 7500.00        | 0.00                |
| <b>TOTAL</b>              | <b>83864.00</b>     | <b>9500.00</b> | <b>9500.00</b> | <b>83864.00</b>     |

**Schedule 'D' Karnatak Law Society A/c :-**

|                                 |                     |
|---------------------------------|---------------------|
| Balance as on 01.04.2021        | 139097901.34        |
| Add: Received During the Year   | 4372.00             |
| <b>Total</b>                    | <b>139102273.34</b> |
| Less: Paid During the Year      | 29233587.00         |
| <b>Balance as on 31.03.2022</b> | <b>109868686.34</b> |

### Schedule 'E' Other Liabilities

| Particulars                     | As On<br>01.04.2021 | Receipts          | Payments          | As On<br>31.03.2022 |
|---------------------------------|---------------------|-------------------|-------------------|---------------------|
| LIC Premium                     | 0.00                | 269766.00         | 269766.00         | 0.00                |
| ESI Employee Contribution       | 0.00                | 55032.00          | 55032.00          | 0.00                |
| GCC BCA Contribution            | 0.00                | 30282.00          | 30282.00          | 0.00                |
| GCC Contribution                | 0.00                | 4344.00           | 4344.00           | 0.00                |
| GIT Contribution                | 0.00                | 185004.00         | 185004.00         | 0.00                |
| IMER Contribution               | 0.00                | 6548.00           | 6548.00           | 0.00                |
| TDS Payble on Contract          | 0.00                | 7512.00           | 7512.00           | 0.00                |
| TDS Payble on Professional Fees | 0.00                | 37346.00          | 37346.00          | 0.00                |
| TDS Payble on Salary            | 0.00                | 250800.00         | 250800.00         | 0.00                |
| P F A/c No.1                    | 0.00                | 1483737.00        | 1483737.00        | 0.00                |
| Student Insurance               | 47466.00            | 72931.00          | 65136.00          | 55261.00            |
| Professional Tax                | 0.00                | 112200.00         | 112200.00         | 0.00                |
| Other Liability                 | 1159548.00          | 0.00              | 0.00              | 1159548.00          |
| Exam Remuneration (PANGEA)      | -663.00             | 663.00            | 0.00              | 0.00                |
| GST Karnatak Law Society        | 0.00                | 68276.00          | 68276.00          | 0.00                |
| <b>TOTAL</b>                    | <b>1206351.00</b>   | <b>2584441.00</b> | <b>2575983.00</b> | <b>1214809.00</b>   |

### Schedule 'F' Miscellaneous Deposits

| Particulars       | As On<br>01.04.2021 | Receipts    | Payments    | As On<br>31.03.2022 |
|-------------------|---------------------|-------------|-------------|---------------------|
| Gas Cylinder      | 750.00              | 0.00        | 0.00        | 750.00              |
| Telephone Deposit | 6260.00             | 0.00        | 0.00        | 6260.00             |
| <b>TOTAL</b>      | <b>7010.00</b>      | <b>0.00</b> | <b>0.00</b> | <b>7010.00</b>      |

### Schedule 'G' Fixed Deposits

| Particulars                   | As On<br>01.04.2021 | Receipts       | Payments    | As On<br>31.03.2022 |
|-------------------------------|---------------------|----------------|-------------|---------------------|
| Fixed Deposit (Tech/Non-tech) | 53142.00            | 2845.00        | 0.00        | 55987.00            |
| <b>TOTAL</b>                  | <b>53142.00</b>     | <b>2845.00</b> | <b>0.00</b> | <b>55987.00</b>     |

**Schedule 'H' Income & Expenditure Account**

|                                                 |                    |
|-------------------------------------------------|--------------------|
| Opening Deficit Balance as on 01.04.2021        | 65015005.96        |
| Add: Deficit as per I & E A/c for the year      | 5785092.00         |
| <b>Closing Deficit Balance as on 31.03.2022</b> | <b>70800097.96</b> |

**Schedule 'I' Other Assets**

| Particulars                        | As On<br>01.04.2021 | Receipts         | Payments         | As On<br>31.03.2022 |
|------------------------------------|---------------------|------------------|------------------|---------------------|
| Adv. A/c of P. P. Gurjar A/c       | 0.00                | 4000.00          | 4000.00          | 0.00                |
| Advance A/c Anita Prabhu           | 0.00                | 9000.00          | 9000.00          | 0.00                |
| Advance A/c of Anuradha Desai      | 0.00                | 4500.00          | 4500.00          | 0.00                |
| Advance A/c of Kashinath Angadi    | 0.00                | 2000.00          | 2000.00          | 0.00                |
| Advance A/c of K.S. Bharati        | 0.00                | 4000.00          | 4000.00          | 0.00                |
| Advance A/c of Laxmi M Angadi      | 0.00                | 1000.00          | 1000.00          | 0.00                |
| Advance A/c of M.N. Mutalikdesai   | 0.00                | 55860.00         | 55860.00         | 0.00                |
| Advance A/c of Pramod Terdalkar    | 0.00                | 1218.00          | 1218.00          | 0.00                |
| Advance A/c of Shivanand Bhagavati | 0.00                | 5000.00          | 5000.00          | 0.00                |
| Advance A/c of Upama Kulkarni      | 0.00                | 1500.00          | 1500.00          | 0.00                |
| Advance A/c Sampada Somanache      | 0.00                | 767.00           | 767.00           | 0.00                |
| Advance to Medha Deshpande         | 0.00                | 2400.00          | 2400.00          | 0.00                |
| Festival Advance A/c               | 0.00                | 25000.00         | 25000.00         | 0.00                |
| Petty Cash Advance                 | 0.00                | 25000.00         | 25000.00         | 0.00                |
| <b>TOTAL</b>                       | <b>0.00</b>         | <b>141245.00</b> | <b>141245.00</b> | <b>0.00</b>         |

**Schedule 'J' Closing Cash & Bank Balances**

|                              |                   |
|------------------------------|-------------------|
| <b>Cash at Bank</b>          |                   |
| Corp.Bank SB 520101206391672 | 65436.41          |
| Corp.Bank SB 520101205015790 | 1480977.11        |
| Corp Bank SB 520101212700061 | 468489.05         |
| Corp Bank SB 520101210429212 | 1241.50           |
| <b>TOTAL</b>                 | <b>2016144.07</b> |

KARNATAK LAW SOCIETY'S  
SHRI VASANTRAO POTDAR POLYTECHNIC, BELGAUM  
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.03.2022

SCHEDULE K : FIXED ASSETS

| PARTICULARS                        | Bal As On<br>01.04.2021 | Add. before<br>30.09.2021 | Add. after<br>30.09.2021 | Deletion           | TOTAL              | Rate | Depreciation<br>Amount | Balance On<br>31.03.2022 |
|------------------------------------|-------------------------|---------------------------|--------------------------|--------------------|--------------------|------|------------------------|--------------------------|
| <b>A: Buildings</b>                |                         |                           |                          |                    |                    |      |                        |                          |
| Building                           | 2,07,38,947             | -                         | 1,89,386                 | -                  | 2,09,28,333        | 0    | 10,41,682              | 1,98,86,651              |
| Building (New)                     | 3,57,40,330             | -                         | -                        | -                  | 65,19,993          | -    | -                      | 65,19,993                |
| Renovation of Ambekar Bhavan       | 51,10,383               | -                         | -                        | -                  | 51,10,383          | 0    | 2,55,519               | 48,54,864                |
| Renovation of Visitor's Lounge     | 4,54,930                | -                         | -                        | -                  | 4,54,930           | 0    | 22,746                 | 4,32,184                 |
| Extension of Forging Lab           | 67,688                  | -                         | -                        | -                  | 67,688             | 0    | 3,384                  | 64,304                   |
| <b>B. Furniture &amp; Fixtures</b> |                         |                           |                          |                    |                    |      |                        |                          |
| Dead Stock                         | 88,360                  | -                         | -                        | -                  | 88,360             | 0    | 13,254                 | 75,106                   |
| Electric Fitting                   | 91,732                  | -                         | -                        | -                  | 91,732             | 0    | 9,173                  | 82,559                   |
| Furniture                          | 16,33,064               | -                         | -                        | -                  | 16,33,064          | 0    | 1,63,306               | 14,69,758                |
| Fixtures                           | 4,21,071                | -                         | -                        | -                  | 4,21,071           | 0    | 42,107                 | 3,78,964                 |
| Furnishing                         | 7,011                   | -                         | -                        | -                  | 7,011              | 0    | 701                    | 6,310                    |
| <b>C: Equipments</b>               |                         |                           |                          |                    |                    |      |                        |                          |
| Equipments (Sem. Hall)             | 83,107                  | -                         | -                        | -                  | 83,107             | 0    | 12,466                 | 70,641                   |
| Vehicle Account                    | 3,11,221                | -                         | -                        | -                  | 3,11,221           | 0    | 46,683                 | 2,64,538                 |
| Tata School Bus                    | 7,88,823                | -                         | -                        | -                  | 7,88,823           | 0    | 1,18,324               | 6,70,499                 |
| Electrification                    | 1,25,108                | -                         | -                        | -                  | 1,25,108           | 0    | 12,511                 | 1,12,597                 |
| Sports Materials                   | 19,912                  | -                         | -                        | -                  | 19,912             | 0    | 2,987                  | 16,925                   |
| <b>D. Laboratory Equipment</b>     |                         |                           |                          |                    |                    |      |                        |                          |
| C.S.                               | 1,21,054                | -                         | 1,15,004                 | -                  | 2,36,058           | 0    | 71,423                 | 1,64,635                 |
| C.S. (Computers)                   | 93,353                  | -                         | 15,30,000                | -                  | 16,23,353          | 0    | 3,43,341               | 12,80,012                |
| Arch.                              | 1,61,189                | -                         | -                        | -                  | 1,61,189           | 0    | 24,178                 | 1,37,011                 |
| Arch. (Computers)                  | 2,127                   | -                         | -                        | -                  | 2,127              | 0    | 851                    | 1,276                    |
| E & C                              | 4,16,999                | -                         | -                        | -                  | 4,16,999           | 0    | 62,550                 | 3,54,449                 |
| E & C (Computers)                  | 2,23,826                | -                         | -                        | -                  | 2,23,826           | 0    | 89,531                 | 1,34,295                 |
| Applied Science                    | 1,33,618                | -                         | -                        | -                  | 1,33,618           | 0    | 20,043                 | 1,13,575                 |
| Computer (App.Sci.)                | 74,626                  | -                         | -                        | -                  | 74,626             | 0    | 29,851                 | 44,775                   |
| Office Intercom                    | 6,639                   | -                         | -                        | -                  | 6,639              | 0    | 996                    | 5,643                    |
| Office (Computers)                 | 3,51,593                | -                         | -                        | -                  | 3,51,593           | 0    | 1,40,637               | 2,10,956                 |
| Equipments (Off/Lib.)              | 1,43,558                | -                         | 22,649                   | -                  | 1,66,207           | 0    | 61,953                 | 1,04,254                 |
| Computer (Library)                 | 472                     | -                         | -                        | -                  | 472                | 0    | 189                    | 283                      |
| Equipments (IS)                    | 145                     | -                         | -                        | -                  | 145                | 0    | 58                     | 87                       |
| Equipments (Civil)                 | 6,28,861                | -                         | -                        | -                  | 6,28,861           | 0    | 94,329                 | 5,34,532                 |
| Civil (Computers)                  | 4,01,647                | -                         | -                        | -                  | 4,01,647           | 0    | 1,60,659               | 2,40,988                 |
| Equipments (Mech.)                 | 19,74,334               | -                         | -                        | -                  | 19,74,334          | 0    | 2,96,150               | 16,78,184                |
| Computer (Mech.)                   | 75,653                  | -                         | -                        | -                  | 75,653             | 0    | 30,261                 | 45,392                   |
| Equipments (Generator)             | 1,60,766                | -                         | -                        | -                  | 1,60,766           | 0    | 24,115                 | 1,36,651                 |
| Computer Software                  | -                       | -                         | 1,35,500                 | -                  | 1,35,500           | 0    | 10,163                 | 1,25,337                 |
| Drawing Tables                     | 19,464                  | -                         | -                        | -                  | 19,464             | 0    | 1,946                  | 17,518                   |
| Arch. AICTE                        | 3,779                   | -                         | -                        | -                  | 3,779              | 0    | 567                    | 3,212                    |
| ADFT (Other)                       | 816                     | -                         | -                        | -                  | 816                | 0    | 122                    | 694                      |
| <b>E. Library Books</b>            |                         |                           |                          |                    |                    |      |                        |                          |
| Library Books                      | 3,70,364                | -                         | 14,218                   | -                  | 3,84,582           | 0    | 56,621                 | 3,27,961                 |
| <b>Total</b>                       | <b>7,10,46,571</b>      | <b>-</b>                  | <b>20,06,757</b>         | <b>2,92,20,337</b> | <b>4,38,32,991</b> |      | <b>32,65,377</b>       | <b>4,05,67,614</b>       |

Note: Depreciation has been charged at half of the rate on assets purchased after 30.09.2021